

6.4.4: Institution conducts internal and external financial audits regularly

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- Content
  - 1] Audit Report – FY 2021-22



**Marwadi**  
University

**MARWADI EDUCATION  
FOUNDATION RAJKOT**

Trust Registration No.: E/8458/Rajkot.

**AUDIT REPORT  
F. Y. 2021-22**

Trust Registration No. E/8458/RAJKOT

**MARWADI EDUCATION FOUNDATION**  
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2022

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Trust Fund :</b>				<b>Fixed Assets</b>	1		
As per last Balance sheet			0.03	Gross Block		47,567.14	
				Less: Depreciation Fund		11,088.55	36,478.59
<b>Corpus Fund (Bldg Fund):</b>							
As per last Balance Sheet			1,537.45	<b>Deposits</b>	2		95.44
<b>Secured Loans</b>	8		14,971.47	<b>Investment</b>			
<b>Unsecured Loans</b>	9		3,081.44	Fixed Deposit	3		1,360.92
<b>Bank OD</b>	10		12,357.00	<b>Sundry Debtors</b>	4		66.37
<b>Sundry Creditors</b>	11		239.88				
<b>Deposits</b>	12		13.26	<b>Loans &amp; Advances</b>	5		2,246.31
<b>Current Liabilities</b>	14		1,746.78	<b>Cash in Hand</b>	6		5.71
<b>Statutory Liabilities</b>	15		149.14	<b>Bank Balances</b>	7		193.40
<b>Income &amp; Expenditure Account</b>				<b>Deferred Revenue Expenditure</b>	13		130.13
As per last Balance sheet		5,724.45					
Add: Surplus trf from I & E Account		755.97	6,480.42				
<b>Total</b>			<b>40,576.86</b>	<b>Total</b>			<b>40,576.86</b>

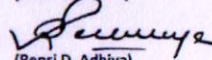
Place : Rajkot  
Date : 18.05.2022

  
Chief Accountant

J.A. Lhadani  
Trustee



For Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]

  
(Rensi D. Adhiya)  
Partner  
(Membership No. 183316)  
UDIN:22183316AJFGVC9181

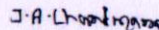
Trust Registration No. E/8458/RAJKOT

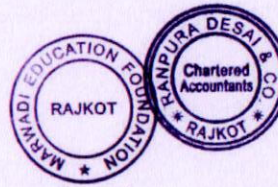
**MARWADI EDUCATION FOUNDATION**  
CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

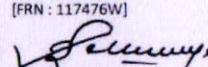
Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		740.89	Fees	16		10,607.69
Advertisement Expense	23		1,076.49	Other Fees	17		563.53
Electricity Expense			238.80	Interest Income	18		65.41
Depreciation	1		1,280.10	Rent Income	19		44.23
Finance Charges	24		1,172.93	Misc Income	20		38.31
House Keeping Expense			173.58	Penalty for Late Fees	21		13.01
Library Expense			24.54				
Placement Expense			4.86				
Repair & Maintenance Expense	25		405.79				
Salary	26		3,752.04				
Employee benefit Expense	27		32.35				
Student Related Expense	28		1,543.71				
Deffered Revenue Exp. Writen off	29		130.13				
<u>Excess of Income Over Expenditure</u>			755.97				
<u>Transferred to the Balancesheet</u>							
<b>Total</b>			<b>11,332.17</b>	<b>Total</b>			<b>11,332.17</b>

Place : Rajkot  
Date : 18.05.2022

  
Chief Accountant

  
Trustee



Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]  
  
(Renshi D. Adhiya)  
Partner  
(Membership No. 183316)  
UDIN:22183316AJFGVC9181